

**Minutes of Finance Sub-Committee Meeting held Monday 21 June 2010 in Jubilee Hall commencing 730pm**

Those Present: Cllr P Dawson, Cllr J Morton, Clerk

<b>Expenditure year ending 31/3/10</b>	<b>Budgeted 2010/11</b>	
• Parks Allotments	£404.28	
• M Evens/G Stephenson	£4526.33	Costs should be trimmed, flower beds cost averaging £10 per week per bed, needs to be severely looked at. Hope to reduce 20011/12 to £5000.
• Seats/Trees	£1917	Agreed to not purchase replacement seats unless a donation given. <b>£500 budgeted 2010/11</b>
• <b>TOTAL</b>	<b>£6847.61</b>	<b>£5500 year ending 2010/11</b>
• Salary/Expenses	£3921.08	<b>£4039 year ending 2010/11</b>
• Donations	£3406.50	<b>£3000 year ending 2010/11</b>
It was thought useful to receive donation requests before the start of each financial year. In future persons requesting donations to be informed of this.		
• General (inc. Dual Transaction NEDL work £10095.85) £3500 budgeted 2009/10, actual minus dual trans	£12289.83  £2193.98	<b>£2000 year ending 2010/11</b>
• Insurance	£924.47	<b>£935 year ending 2010/11</b>
• Bus Hire	£1175	
• Joint Burial Committee	£152.00	Included in parks allotment budget figure above
• VAT	£569.08	
	<b>£29285.57</b>	
<b>Minus dual transaction</b>	<b>£10095.85</b>	
<b>Actual expenditure 2009/10</b>	<b>£19189.72</b>	
<b>Budgeted,Expenditure to 31/3/10</b>	<b>£16035.00</b>	

**Income Received to 31/03/10****Budgeted 2010/11**

• Precept	£13083	<b>£13476</b>
• Bank Interest	£1.09	<b>£1</b>
• Shopping Bus	£960.50	<b>£1000</b>
• Allotments	£35.00	<b>£45.00</b>
• Misc Income (NEDL dual transaction)	£10095.85	
• V A T Reclamation	£197.97	
• NCC -lawnmower	£300	
• Seat Donation	£602.00	
	<b>£25094.41</b>	<b>£14522</b>
<b>Minus dual transaction</b>	<b>£10095.85</b>	
<b>Actual Income 2009/10</b>	<b>£14999.56</b>	
<b>Budgeted Income to 2009/10</b>	<b>£14730.97</b>	
<b>Bus Hire Charges</b>	<b>£1175.00</b>	
<b>Bus Fares Received</b>	<b>£960.50</b>	

It was discussed whether UCCT cannot directly take bus fares instead of the Parish Council collecting the fares and then being invoiced by UCCT. Cllr Dawson to speak to Cllr Reynolds about this, and to Cllr Edes regarding flower bed expenditure.

It was agreed the Parish Council need to look carefully at what they are financing and what they should be financing as savings need to be made: